VOL. I.

DEAD AT LAST.

The Infamous Force Bill Put to Rest Forever After an Exciting Scene in the Senate.

An Interesting Call Which Senators Aldrich and Stewart Made on Senator Stanford in New York.

HOW IT WAS ALL DONE.

egy that have marked the attempt of the radical Senators to gain Republican con-

proposed closure rule, was not taken una- apart as possible. Wolcott. All day Monday the managers | Hotel. was paired against the Force Bill, and that of Senator Stanford, who was absent ate by a vote of 35 year to 34 nars. the Senator from Rhode Island. Then he Soon after the Senate met it was no- said to the former: The Democratic leader, Mr. Gorman, sat calm and cool, as usual, keeping making a record of pairs. On the Republican side Mr. Aldrich was alert, and motion to side-track the Force Bill. Fi- on the Force Bill. He said: Senator Jones, of Nevada, was absent, and hostilities were suspended for awhile until the Nevada Senator was found. apportionment Bill. Instantly there was Force Bill.' a commotion in the Senate. Senator Morbreezy voice from Colorado, was greatly surprised. But when he heard the nature of the motion he smiled and said he would yield with great pleasure. He was about to say something very interesting, but he would gladly yield and sincerely hoped be would never be called upon to finish his

Just before the vote was announced it was discovered by the Force Bill men with some consternation that Senator Stanford was absent and not paired, as Mr. Daniel, who had been paired with him, transferred his pair to Mr. Squire, who was absent. Senator Aldrich angrily denied the right of Mr. Daniel to transfer his pair. Mr. Stewart then said that he was authorized to do it by Mr. Stanford, took place between Senators Aldrich, Stewart, Daniel, Wolcott and others. order. Mr. Daniel's transfer was allowed to stand, however, and Mr. Stanford was

began transferring the pairs of their friends to men who were not paired, and thereby gained a few votes. The Demopairs, immediately discounted these Republican gains by making similar

The vote had been taken and all the Vice-President held the tally sheets in der to give the Republicans all the time possible in which to gather themselves together. The vote had been recapitulated of the Circuit Court, has decided the act of the and the Vice-President again gave his

laughter and applause.

again have the temerity to cheer. Mr. very fearful of being driven out.

Following the vote upon tabling Mr Wolcott's motion, which resulted in 34 yeas and 35 nays, the roll was called again on the question of taking up the Reapportionment Bill, and the vote was reversed. nay, and the bill was laid before the Senate, and the closure rule and the Force Bill were forgotten.

An Exciting Interview. (From the New York Sun.)

part to the story of the laying aside of the Force Bill in the Senate yesterday. pair him against closure, Senator Aldrich

ally that Senator Standford had given no such authority, and that Senator Stanford before leaving Washington on Sunday had informed him (Senator Aldrich) that he was in favor of the Force Bill, and proposed to stand by it. Senator Stewart became exceedingly angry at this, and flatly contradicted Senator Aldrich. The discussion came down to a personal matter between the two Senators, and they were induced to abandon it for the time

to avoid a scene. But neither Senator was satisfied. Senator Aldrich at once sent a telegram to Senator Stanford, asking him to arise in Nevada. Senator Stewart also sent a WASHINGTON, Jan. 28.—Senator Aldrich's him to telegraph at once and confirm the gag rule and Senator Hoar's Force Bill authority given verbally, which had been were again laid aside in the Senate Tues- Island. Neither Senator bethought him day by one of the most brilliant and most that there was little or no telegraphic successful of the several pieces of strat- communication between New York and

ous seat all day. Meanwhile Senator Stanford was at the trai of elections. The latest coup d'etat Windsor Hotel, resting after a carriage sition at the moment is to dispose of was arranged and managed by the young accident he had had in the morning. He Senator from Colorado, Mr. Wolcott, who had also been telegraphing. He had sent has during the present session shown him the desired authority to pair him range of prices; but, on the other hand, laying aside party ties in the face of a common dan himself to be a man of brains, force and against closure. But his telegram did not there is an absence of any new stimulus reach its destination for the same reason to buving, and the "bull" side are occuthat the telegrams of the heated Senators

Senator's motion to take up the Reap- had waited all day for replies to their portionment Bill, and Senators Hoar and carnest appeals they decided to wait no of applause that came from the occupants of applause that came from the occupa formed by each separately. They were to do service to the service may be immagined when they faced each Senator Aldrich, who had charge of the other in the parlor car. They sat as far the future quality and quantity of our

Arrived in New York, each hired him a arriage and paid the driver extra to get of both sides were busy arranging the faced the clerk together. They handed ment. Wall street has not yet ventured him their cards, which were sent up to to discount the probable determination of ments to the Senators in waiting and said The purport of such information as is bill providing for the free and unlimited that he regretted that his accident preven- forthcoming suggests a probability that coinage of silver, not only the product of ted him from seeing them. He referred it will be found impossible to get a mawere Senators Teller, Jones of Nevada, McCarthy, who was able to be out of bed. Stewart, Washburn and Cameron. These It was so late that Mr. McCarthy had re- coinage, but for any important departures the purchase of 4,500,000 ounces of silver votes, with that of Senator Ingalls, who tired. He received the two Senators in an from the silver law of last summer. All monthly, and the issue of treasury notes undress costume. They both burst at him in the same breath.

"How about Stanford's pair on the Force Secretary McCarthy smiled pleasantly, have the effect of further increasing the increase of the currency be demanded has had some peculiarities not usually at the Senator from Nevada and then at silver circulation, whether in the form

Senator Aldrich's face dropped until it was painful to see. He then used lanat a loss to understand how Senator Stanford could call himself a consistent man.

asked as to Senator Stanford's position

"Senator Stanford has expressed himself many times on that question. He is in favor of business legislation as against political legislation every time. He is in favor of the Stewart amendment to the blue, or red, or green bill. He is not in favor of this waste of time. But he believes, of course, in the principles of the

THE TERRIBLE EXPLOSION. Over One Hundred Bodies Recovered and More yet to be Unearthed.

Youngwood, Pa., Jan. 29 .- One hundred and seven bodies have been taken from the ill fated-mine No. 1, of Frick & Co., January. at Mammoth, up to ten o'clock this morning. It is estimated that seventeen more of the victims of vesterday's explosion are still in the pit, but it is thought that that poor returns from the railroads are all will be gotten out in a few hours.

The rescuing party is working with heroic energy and the wreck in the shaft is being fast cleared up.

morning: "It may never be known how or why the explosion occurred. Accumulation of fire damp was probably the cause; the effect of the late crisis upon general but it was never known to exist in any trade felt to be a serious matter; for those posed to have caused several murders who, he said, had assured him that he quantity before; in fact it may be said was not in favor of keeping the Force Bill that the Mammoth mine has been free trial circles is a reasonably hopeful one, before the Senate. A heated colloquy from damp. There is a theory that a while there is a general expectation of a pocket of natural gas was reached and There was the utmost confusion on the that the operation of the ventilating fans floor and in the galleries, and the Vice- now prevents any accumulation of it. It President was utterly unable to preserve is not necessary that every one in the are certain quite positive factors on the mine be killed when an explosion occurs. Explosives may stay in one particular The Force Bill Senators then hastily sections and may not permeate the entire beginning of a re-buying movement of cratic Senators were alert, however, and case the gas was confined to one portion Mr. Faulkner, who had charge of the and the miners who were in the other lo- local money market from this time until calities escaped."

LOTTERY IN LOUISVILLE.

the Lottery Franchise Unconstitutional-The Capital Question.

LOUISVILLE, Jan. 29 .- Judge W.L. Jackson, when another dispute arose as to pairs, last Legislature repealing several Kentucky At this juncture Mr. Edmunds, who is now in full hlast. An appeal was taken, but I should regard as affording a good basis of the Chief of Police. The conviction as flushed with was flushed with anger, shouted to Mr. the case will not be reached by the Court of Morton, command to the case will not be reached by the Court of Morton, command to the case will not be reached by the Court of Morton, command to the case will not be reached by the Court of Morton, command to the case will not be reached by the Court of Morton, command to the case will not be reached by the Court of Morton, command to the case will not be reached by the Court of Morton, command to the case will not be reached by the Court of Morton, command to the case will not be reached by the Court of Morton, command to the case will not be reached by the Court of Morton, command to the case will not be reached by the Court of Morton. Morton, commanding him to order the Appeals for several years. Other forms of gambling here are going on. A large meeting "That has already been done," said Mr. of the citizens has been held favoring the re-Morton, at which the galleries broke into moval of the Capital from Frankfort to Louisville. The Constitutional Convention will the banks gained during the week, \$3,000-The Vermont Senator thereupon fiercely appealed to the Chair to obey the rules likely settle the question. The new administrated by the control of the Chair to obey the rules likely settle the question. The new administrated by the control of the Santas gain of \$3,610,000. The control of the Santa d clear the galleries if the crowd should tration of Mayor Tyler is giving reasonable satisfaction thus far, but the ring has not yet Morton at once gave the notice as he was showed its hand in reaching for spoils. The told to do, but the spectators did not seem gang seem to be waiting for prudential reasons, but they will get there.

Exit Ingalls.

TOPEKA, KAN., Jan. 29 .- The vote for United States Senator in joint session of the Thirty-five Senators voted yea, and 34 Legislature yesterday resulted, Peffer 101, Ingalls 58, Blair 3, Baker 1, Morrill 1, Kelley 1. The Chairman thereupon declared William A. Peffer Senator-elect to succeed John J. Ingalls. The result was received with applause There is a highly interesting New York from the Alliance members. For the first time in the history of the State a United States ville, Ky., the consideration being \$50,000. It When Senator Stewart announced that Senator was chosen who owes no allegiance to Senator Stanford had authorized him to the Republican party, and who was elected formed the Senate that he knew person-

MONEY PLENTIFUL.

The Government Expenditures Will Help the Banks, and Though Money is Abundant the Silver Question Holds Business in

Suspense.

NEW YORK, Jan. 28 .- The past week's business at the stock exchange has been telegram to Senator Stanford, asking dull and languid, and the prices of stocks though there are a good many holders following resolutions were adopted: who still cling to holdings which show good profits, vet the preponderant dispo-"long" stocks. There seems to be no general lack of confidence in the current for something to turn up.

Moreover, the position of the silver question in Congress has a decided tenhaps this factor is to some extent made pear before them and present in full the reasons which dency to hold business in suspense. Perthat so much depends upon what is to be currency, that the decision of this question must have a very important bearing on the status of all securities which do They arrived simultaneously and not distinctly rest on a gold basis of pay- tions: this problem, either one way or another. tives of the pending Senate free coinage jority in the House not only for free lieves that the act of May, 1890 directing reports as to the disposition of President Harrison convey positive assurance that

of coin or its paper representatives. ment keeping under its control the whole coinage of the country as contemplated by cling. In hazy or foggy weather, at night, This understood attitude of the President | the Constitution of the United States and or in a snow storm, it is necessary to cur. Almost every Senator was in his authorizing you to pair him against clo- may have the effect of inducing some to not placing the coinage within the power vote for more silver who want to please their constituents yet are really opposed a watchful eye on every one of his men, and guage. It was language stronger than to that policy; but all the symptoms seem that with which he had addressed Senator to indicate that it will be far from possi-Stewart in the Senate. He said he was ble to pass any bill by a two-thirds majority of both Houses. The craze stage Then he left for Providence in high dud- of the question seems to have culminated. The more sober and better informed judg-

Mr. McCarthy was seen last night and ment on these questions of Eastern States York bankers and merchants were to make their united voice heard in public protest, the result would be quickly apparent in a positive revulsion of sentiget any new silver legislation during the there is room for doubt; and that doubt rests upon Wall street at the moment, with very depressing effect. It is not alone, however, the silver question that holds business in suspense. There are other questions of large importance pending before Congress, on which there are spirited differences of opinion; and these add to the disposition to defer operations until the National Legislature adjournsalways the ardent wish of Wall street in

But, while there are these causes for the postponement of transactions, there are none directly conductive to depression or to real lack of confidence. It is true expected until the next crop season; but the effect of that factor has probably been Acquittal of the Provenzano Gang on fully discounted. Nor can anything be immediately hoped for from the working of the new principle or railroad combina-An official of Frick & Co. said this tion adopted by the western traffic associwith any good that is likely to accrue from it for some months to come. Nor is and the feeling in commercial and indusreally good business during the second Mantranga and Provenzano gangs last half of the year. Thus there is nothing summer. in the background to suggest misgivings as to the future. On the other hand, there Bank of England, the symptoms of the est, and the assurance of an easy-probably unusually easy-condition of the

the beginning of next fall. Viewing the situation as a whole, I am mand on the authorities to break them disposed to regard it as a reasonable safe one for the purchase of sound railroad pairs announced, but for a long time the Judge Jackson Decides the Act Repealing stocks on raids. Any "bull" factor arisresponse from buyers. But on the other uncertainties about silver legislation be ing and contradictory evidence, the jury in a slight drop in pieces. Any such fall, buying on the slight daily drops and sell-

Money continues to accumulate in the banks. From the interior movement, 000 making a total gain of \$3,610,000. The increase of government expenditures and the changes in the tariff, which take effeet under recent laws, will cause a sharp depletion of the cash in the treasury and correspondingly benefit the banks; and HENRY CLEWS.

Big Land Sale. velop the iron ore, which it is thought will be was made. It is expected that Mr. Astor, Howard was released two Missouri officials took him found in abundance on these lands. The re- Sr., will return for the wedding. maining one-third is owned by the South Appalachian Land Company.

John Jacob Astor is about twenty-four palachian Land Company.

John Jacob Astor is about twenty-four prisoner on the overland train. Howard admits have the bonds are secured by a deed of trust one clse. palachian Land Company.

Proposed Legislation Condemned by Business Men-Meetings in Boston and Cincinnati Pass Strong Resotions Against the Measure.

Boston, Mass., Jan. 27 .- Fanueil Hall's floor and gallery was packed at noon today with the substantial business men of Boston, gathered at the call of Mayor INJURIOUS AGITATION. Matthews to formally protest against the free coinage of silver. The platform was occupied by some of the most distinguished statesmen, financiers and educa-

fors of Massachusetts. Henry L. Pierce called the meeting to order and introduced Henry L. Higginhave been weak and vielding. The real- son as the presiding officer. The latter izing of the previous week by some of the announced that the meeting was one of larger operators has not been followed protest only. The speakers were General by a disposition to buy in again; and, al- Congressman-elect Thomas Hoar. The

United States, and
Whereas, We regard it as an act to depreciate the

ger, protest against such a pernicious and disastrous legislation, and call upon our Senators and Repre pying a Micawberish attitude, waiting Representatives to exercise his legitimate influence to secure a due consideration of the bill, and we appeal to the President of the United States in

Resolved. That we pray the Coinage Committee o

Philadelphia's Kick. PHILADELPHIA, Jan. 28 .- The Executive

Committee of the Philadelphia Board of Trade have passed the following rosolu-

of Trade earnestly remonstrates against the United States but also the product of every other country. The board beprovide an ample supply to meet all legithe will veto any measure that would if in the wisdom of Congress any further it should be provided for by the Govern-

> resolution, signed by the officers of the road or determining the right direction, board, be transmitted to the Speaker of the trail being usually indistinct on the the House of Representatives and to the President of the United States.

Cincinnati's Condemnation.

lowing resolution concerning the coinage of silver, and that they were adopted without a dissenting vote:

Resolved, by the Chamber of Commerce ing the bill providing for the free coinage get a good substantial meal, which of silver is a most dangerous menace to the | includes, if desired, fine fresh fish, caught business interests of the country.

Resolved, That this association respectpassage by the House of Representatives of the United States of the Senate free coinage bill, and that a copy of these resolutions be promptly forwarded to the Speaker of that body.

Baltimore Objects. BALTIMORE, Mp., Jan. 27 .- At the annual patronized. neeting of the members of the Clearing House at the National Union Bank to-day a resolution was adopted protesting The Advantage Still Seems to be With against the passage by Congress of the

pending Silver Bill. THE NEW ORLEANS VENDETTA.

Their Second Triat-Guilty the

ation; for that has already been credited Provenzano - Mantianga vendetta case meeting to tender his resignation. He brought in a verdict of not guilty tonight. This is the vendetta which is supeffects have already almost disappeared, and culminated in the assassination of The workmen employed in the factories in Chief of Police Hennessy. A feud arose and about Valparaiso are joining the inout of business differences between the surgent forces in large numbers. The

home in a cart one night about midnight have temporarialy stopped the sending of John E. Green and R. C. Ballard Thrus-"bull" side, among which may be enumer- they were fired upon from an ambuscade, ated the reduced rate of interest at the some of them being killed. The police embankments. Business is in a paralyzed Gap, Va., H. C. Wood, of Gate City, Va., stone just at the entrance of the Gap. It has found half a dozen Italian blunderbusses state. The Government has declared the mine, unless the volume is so great as to American securities by London, the pur- on the street in the neighborhood of the large towns to be in a state of siege. force it to every part of the pit. In this gation of weak spots from domestic inter- shooting, and the Mantrangas identified the Provenzanos as their assailants. As these vendettas had become frequent among the Italians here and there was a loud de-

up. The case was vigorously prosecuted and the Provenzanos were found guilty, but the case was sent back by the Supreme Court on a legal question. On the hand, it is not impossible that, should the new trial, after having the most conflict-

> are in jail charged with the assassination was rendered in an Italian vendetta case. The verdict confirms the popular sentiment that in cases of crimes committed

secure convictions. He Will Marry Miss Ava Willing of Phila-

by or against Italians it is impossible to

delphia. NEW YORK, Jan. 29 .- It is now formthat effect will be more or less permanent. ally announced that Mr. John Jacob Astor, the only son of Mr. and Mrs. William Astor, of 350 Fifth avenue, is engaged to A two-thirds undivided interest in the Miss Ava Willing, daughter of Mr. and thousand-acre tract lying across the river, Mrs. Edward S. Willing, of Philadelphia. southwest of Plat 1, taking in Wallen's Ridge Mrs. Astor verified the report when a Sun and a part of the Wild Cat Valley, was sold reporter called at the Astor residence last Wednesday to satisfy the creditors of John evening. A recent denial by Mrs. Astor and Walter Preston. The purchasers were of the reported engagement is explained John B. Payne, Sr., Lexington, Ky.; Mary by the fact that it was at first necessary Preston, Norfolk, Ky., and M. F. Ewing, Owens- to get the consent of the prospective ville, Ky., the consideration being \$50,000. It bridegroom's father, who is now in Paris. order to return him for trial for murder, Governor is the contemplation of the company to de-

cular, with light brown hair and gray

eyes. His two elder sisters are Mrs. Orme Wilson and Mrs. J. Coleman Drayton. He once attended Harvard, but did not graduate. He is fond of sports, being a good horseman and bicvelist as well as a good Me is a member of the Knickerbocker Club. He will one day be one of

the richest men in the world. Miss Willing is of an old Philadelphia family. She has dark hair and eyes, and is considered a beauty. She has spent A SPLENDID ENTERPRISE. much of her time abroad, and is well known in New York society.

It is said that Mr. Astor will, shortly Editor of the Big Stone Post: after the wedding, sail with his wife and mother for Europe, where the party will pass the spring and early summer months. returning home in time to spend a few weeks at the Astor country place at Rhinebeck, afterward going to Newport for the

SOURING ON HILL.

The New York Sun Mad at Hill Because He Consented to be United States Senator from New York and May not be a Candidate for President.

Sun manifests considerable disappoint- Green, St. John Boyle, R. A. Avers, H. C. ment and indignation at the action of McDowell, Jr., and J. F. Bullitt, Jr., The Governor Hill in accepting the Senator- purpose of the meeting was to consider ship. The Sun argues that the mugwumps the plan proposed by Gen. Avers to organregard his action as an abandonment of ize a Banking. Loan and Trust Company the field to Cleveland, which, though not at this place. At first the plan was optrue, will be credited in many quarters posed by several, but with discussion and Commenting on the statement of the explanation it grew in favor with all pres-Providence Journal that Governor Hill ent; and when a test vote was taken there the general sense of the meeting that exhas apparently decided not to oppose the was only one voice opposed to it, and this tension of time would be unnecessary as renomination of Mr. Cleveland, the Sun gentleman said that while he was person-

be guilty of conduct like that of a general | briefly as follows: who should desert his army on the very field of battle, and leave his friends at the mercy of an enemy pledged to their extermination. Of such conduct we all know the town of Big Stone Gap, with power to and feel that Hill is incapable. He may be led into error-all men are falliblebut that great crime against Democracy and his friends is impossible with him."

DRIVING ON THE ICE.

In Dark Weather a Compass has to be

MENOMINEE, MICH., Jan. 28 .- Mr. Rotman, who for several years has run a stage line across the ice to Sturgeon Bay, made his first trip last week. The stage line "steer" the horses by a compass. There are no familiar trees, houses or roadside Resolved, That copies of the foregoing objects to assist the driver in locating the obliterated by the snows and winds that he notice given yesterday, the Chamber of the trip there has been built on the ice half the distance to Sturgeon Bay. This tavern on the ice, nearly out of sight of land, is something out of the ordinary, and Merchants' Exchange, That the ac- and might also be called unique. There and "cooked while you wait." The tavern fully, but earnestly protest against the cold can be speedily overmatched and the up the belated traveler and to presage for him a cordial welcome. The route is well

CHILIAN REVOLUTION.

the Insurgents.

been received here from Valparaiso that a conference between President Balmaceda and the Chilian Deputies has taken New Orleans, Jan. 29 .- The jury in the President would take advantage of this did not do so, however, and the conference of the total issue. Afterwards a written had no result. Meanwhile the insurgents continue to gain strength and confidence.

While the Mantrangas were riding still, and in many places the insurgents follows: John H. Inman, of New York, trains by tearing the rails up. In some ton, of Louisville, Ky., R. A. Ayers, of places they have also destroyed railroad Gate City, Va., J. K. Taggart, of Big Stone an eight-foot vein of superior Bedford building

AGAINST THE LOTTERY. The Louisiana District Court Rules Against the Constitutional

Amendment. .

NEW ORLEANS, Jan. 27 .- The District Court to-day decided against the Louisiana State Lottery Company and in favor of the State of Louisiana in the mandamus suit brought by the lottery company against the Secretary of State. The suit was to compel the Secretary of State to promulgate the Lottery Amendment to the Constitution, passed by the last Legislature in order that the people may vote on it at the last election. He refused to do this on the ground that the amendment was never properly passed by the of the bonds it will have a capital of \$800, Legislature, having been vetoed by the Governor. The suit, therefore, was to decide whether the people shall have annually. There are now in the hands of a right to vote on extending the trustee nearly \$400,000 worth of notes Bardsley for masonry work at \$3.01 per yard the charter of the lottery company twenty-five years or not. The District notes will become assests of the bank. YOUNG MR. ASTOR'S ENGAGEMENT. Judge to-day sided with Governor Nich- The notes bear six per cent interest, which Tragic Death of Colonel Sperry. olls and the Secretary of State in their view of the matter, and refused the man- the total receipts of the bank from these damus. The company will carry the question at once to the Supreme Court.

WILS HOWARD.

The Famous Kentncky Outlaw Starts from California in the Custody of Two Missouri Officers

SAN FRANCISCO, Jan. 29-Wilson Howard, a member of the notorious Howard family of Harlan county, Ky., was lodged in the city prison here yesterday, en route to Missouri, where he is wanted for murder. Last August Howard was convicted of robbing a stage in Calaveras county, and under the name of Charles Brown, was sentenced to eight years in Sonquentin. Kentucky officials disclosed his true identity, and, in order to return him for trial for murder, Governor into custody. The officials left last night with their

BANKING, LOAN & TRUST CO.

Details of What was Done at the New York Meeting of the Bondholders and Directors of the Big Stone Gap Improvement Co.

At your request I give below a synopsis

of what occurred at the meeting of bondholders of the Big Stone Gap Improve- which rightfully should have remained ment Company held in New York, at the Everett House, on January 21st. The meeting was largely attended, over 80 per cent of the bonds being represented. The following gentlemen were present: W. P. Clyde, William McGeorge, Jr., R. B. Whitridge, James W. Fox, Everett Fox, H. C. McDowell, H. C. Wood, Josiah Banking and Trust Company was consid-Ryland, F. D. Huidekoper, R. C. Ballard ered, but no definite action taken upon it. NRW YORK, Jan. 28 .- The New York Thurston, Charles T. Ballard, John E. ally opposed, he would agree to do what If that were true, the Governor would the majority thought best. The plan is all would be able to meet their payments A corporation is to be formed under the

laws of Virginia, with its chief office at do a general banking business, and also the business of a general loan an trust company. This will include the right to purchase bonds or stocks of, and to help in any other manner deemed advisable, new enterprises desiring to locate at the town, and indeed this is to be one of the ckief features of the institution. The company is to be managed upon conservative principles however, and no money is to be loaned, and no stock and bonds found in the ordinary line of stage tray- pro quo is received therefor. In order to effect apon the appointment of his sucwho has had large experience, and who is capable of managing an ordinary trust company in any of our large cities, is to be secured for the presidency of the corporation. The bonds of all those who are to receive in lieu thereof stock equal have a clean sweep for miles over the hard in amount to the face value of the bonds, CINCINNATI, O., Jan, 27 .- Pursuant to and frozen waste. To aid in the comfort with accrued interest. The money realover to Mr. Thruston, the trustee, and by bondholders, will, instead of being paid out to the bondholders, be paid by Mr. bondholders, and this could not possibly pleasurable warmth after its long, chilly change his deposit from Louisville to the out upon the glacial surroundings to cheer given into the control of the said compatrust were wiped out. That is Mr. Thrus- here by that time." ton will, as money is collected by him from time to time, deposit the money with the trust company, and so soon as the amount reaches \$50,000 he will, under the

deed of trust, make a distribution of the BUENOS AYERS, Jan. 29 .- News has just funds, and the bank being the holder of 80 per cent or more of the bonds, will be from each end. entitled to 80 per cent or more of the

funds distributed. An informal vote was taken upon the and the bonds represented by those who assented amounted to about 82 per cent all present, with the exception of one or will work a large force of mechanics and labortwo busy men who had departed before ers, most of whom they will bring with them. the agreement could be drafted; but Gen. Avers has doubtless, ere this, secured provides for nine directors, seven of whom Regular railroad traffic is at a stand are named in the agreement, and are as These seven gentleman are given full quality. He followed it for half a mile or power to elect two more directors, one of more. whom is to be the President of the company, and are also given the power to precorporated. They propose to proceed at a charter for the new Banking, Trust and Loan doubtless be in operation within 30 days

from this date. It is believed that 85 or 90 per cent of which the company will have will convince the project. He has ordered the stock certifiany one that it will be one of the strongest banking institutions in the State. Ten per cent has been paid on the principal of the bonds, and there are therefore out- further the drainage question and to act upon standing about \$900,000 worth of them, bids. which with accumulated interest will make \$936,000. If the bank secures 90 per cent 000 and over. These bonds bear 4 per cent interest, which would make \$33,000 inches in diameter. for different payments on lots sold. These and paving at 8 cents per foot. in round numbers would make \$24,000, or two sources would be \$56,000 annually. below 7 or 8 per cent on its total capital spected, and leaves a wife and several children. stock of \$800,000. In addition to this the bank will start with a cash capital of over \$21,000 now in the hands of the trustee, and as there are notes which will be-

or the whole of the improvement company's land. These lands aggregate nearly two thousand acres, and upon a low valuation are worth at least one million, five hundred thousand dollars. Rating them at the average prices heretofore sold by the company their value is nearly \$4,000,000. This arrangement relieves the Big Stone Gap Improvement Company of a burden under which it has labored since its organization. Under the former arrangement three-fourths of all the money received from lot sales was paid to the trustee, and by him distributed to the bondholders. Ninety per cent or more of the bondholders reside outside of the town of Big Stone Gap. The town therefore has been constantly draided of money here to be invested in Big Stone Gap enterprises. In the future every cent paid in will remain here, and it is believed that with our wonderful natural resources we will progress steadily, and that nothing short of a general financial crash will ever impede our progress.

NO. 24.

The question of consolidating one or both of the banks now here with the It was stated that the stockholders of the Appalachian Bank were opposed to consolidation, but nothing definite was heard from either bank. It is possible that the Big Stone Gap Bank will favor the idea of consolidation, and if the terms can be agreed upon this will probably be

The question of inducing Mr. Thruston to extend time on deferred payments on lots was briefly considered, but after the adoption of the banking scheme it was every one present had utmost faith in the future of the town, and believed that with the aid of the Banking and Trust Company promptly. Mr. Thruston was, however, authorized to use his discretion in the matter of enforcing payments, and I am assured by him that whenever persons desire to renew their notes he will allow them to do so provided proper security

After the meeting of the bondholders a meeting was held of the directors of the Big Stone Gap Improvement Company at which a great deal of routine business was transacted.

Mr. McDowell, who has just recovered from a two months illness of typhoid fever, stated that the routine business as secretary of the Improvement Company, almost wholly prevented him from giving any time or attention to his law practice, and he therefore tendered his resignation taken in any enterprise, unless, the quid as secretary, which was accepted, to take cessor. Yours truly,
J. F. Bullitt, Jr.

BIG STONE GAP, VA., Jan. 29.

INDUSTRIAL NOTES. Judge Duncan, in his speech before the Commercial Club on Monday night, said of the agree to the plan are to be turned over to Louisville & Nashville railroad: "Work is hard, glassy ice, and frequently entirely the banking and trust company, and they progressing as well as the weather will permit. They are about thirty-seven miles this side of Cumberland Gap, just opposite Jonesville, and are laving about four thousand feet of ized upon lot sales, namely, three-fourths track per day. Up to the present time, since of the total amount of all sales, which track-laying has commenced actively, they some ten miles on the way, and about one- under the present arrangement is paid have not been able to lay over four days out of a week, which would make from three to three and a half miles per week. All grading is practically completed to this point, and tion of the United States Senate in pass- the hungry and thirsty traveler can Thruston to the Banking and Trust Com- there is nothing to interfere with the trackpany. The deed of trust to Mr. Thruston, laying. The contemplation of the company is by which the bonds are secured will not to push the construction of the road as rapidly be changed. Indeed it could not be with- as possible. I came up the other day from has a good, clean bar, where sleet and out the unanimous consent of all the Cumberland Gap with the President and Vice-President of the road. They expressed themselves as being well pleased with the work and the progress that had been made. They will ride across the bay. The ruddy glow at night of the "light in the window" shines money received by him will be at once put cars on the track as early as possible. I think cars will be running here by the 1st of ny, will remain at the "Gap," and will do May at the latest. The road will not all be our town the same good as if the deed of completed then, but they will bring passengers

> Chief Engineer O'Brien says he will soon open another quarry for ballasting rock some thirty-five miles this side of Cumberland Gap, and the ballasting of the road will be done

The terms for the removal of the wood manufacturing plant of Messrs. Wooten & place. Many people believed that the advisability of this plan, and, as before Russell from Florence, Ala., to Big Stone Gap stated, there was only one dissenting voice, have been agreed on. The enterprise will make an important addition to our industries. The gentlemen at the head of it are experienced in agreement was prepared and signed by their business and enterprising men. They

> The Exposition Building has been completed their signatures also. The agreement and is ready to receive specimens. Mr. J. W. outlines generally the above plan; and Fox. Sr., has charge of it. He will improve the grounds and make the place interesting and

> Mr. Bibbs announces that he has discovered William McGeorge, Jr., of Philadelphia. 2 pink color and he says it is of excellent

> General Ayers reached the city yesterday. pare a charter, and have the company in- He has taken all the necessary steps to obtain once with the work, and the company will Company, and is greatly pleased at the favor with which the enterprise has been received. He says the leading companies owning bonds the bondholders will agree to the arrange- have acceded heartily to the arrangement, and ment. A brief consideration of the assets he expects early and important results from

> > The City Council met last night to consider

A contract was awarded to W. R. Knox for excavating at 311/4 cents per cubic yard and

52 cents for each stump grubbed over eight Another contract was awarded to Parr and

ROANOKE, VA., Jan. 28 .- About 9 o'clock this

morning Colonel J. G. Sperry, an old and highly respected citizens of Botetourt county, while en route to This is exactly 7 per cent of its total cap- this city, was run over at Cloverdale by a Shenandesh tal of \$800,000. Of course as the notes are Valley southbound passenger train and killed inpaid off the proceeds will go to reduce the stantly. He was about seventy years of age, very face value of the bonds. But money loans deaf and did not hear the train as it thundered along in this section at the rate of from 8 to 12 per in the rear. Noticing some children in front of him cent, and therefore the earning capacity run rapidly from the track, he turned around and in of the bank can certainly never be reduced a second was in eternity. He was universally re-

Colonel Beirne's Condition. The Roard of Directors of the Western Lunatie Asylum at their meeting at Staunten on the 22d, recome due in the next few months amount- leased Colonel R. F. Beirne. The condition of Colonel ing to over \$45.000, it is believed that the Beirne is unimproved. His wife, however, desired to institution will within the next 90 days have him in her own home in Ashland, where she have a cash capital of over \$100,000. There could be constantly by his side, and he was released is perhaps no other institution in the at her request upon the execution of the proper bond, country the stock of which is as well secur- with the assurance that quarters and attendants ed as will be the stock of this bank. That should be provided which would prevent the possi-